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5 Chapter 2 Definitions and Accounting Principles 2.11 The definition of debt does not differentiate

between principal and interest accrued. That is, the amount outstanding debt is a total that includes

## **CHAPTER 2 Definitions and Accounting Principles - TFFS**

INTRODUCTION TO ACCOUNTING STRUCTURE 1.0 Objectives 1.1 Introduction 1.2 Development of accounting discipline 1.3 An accountant's job profile: functions of accounting 1.4 Utility of accounting 1.5 Types of accounting 1.5.1 Financial accounting 1.5.2 Management accounting 1.5.3 Cost accounting ...

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