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1) Define entrepreneur and describe the three characteristics of entrepreneurial activity. 2) Identify five potential advantages to starting your own business 3) Define a small business and explain the importance of small businesses to the U.S. economy. 4) Explain why small businesses tend to foster innovation more effectively than large ones.

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This note covers the following topics: Small Scale Sector In India, Meaning and Definition of Small Scale Industry, Features of Small Scale Industries, Objectives of Small Scale Industries, Small Business as a Seedbed of Entrepreneurship, Relationship between Small and Large Industries, Rationale of Small Scale Industries, Importance of Small Scale Industries, Role of Small Sale Industries in India, Problems of Small Scale Industries, Remedial Measures, SSIs and Government Policies.

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